

# Balance Sheet

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 04/30/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	125,995.30
Savings/Reserve Account	30,368.19
<b>Total Cash</b>	<b>156,363.49</b>
<b>TOTAL ASSETS</b>	<b>156,363.49</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	12,074.23
<b>Total Liabilities</b>	<b>12,074.23</b>
<b>Capital</b>	
Retained Earnings	-600.00
Calculated Retained Earnings	8,631.85
Calculated Prior Years Retained Earnings	136,257.41
<b>Total Capital</b>	<b>144,289.26</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>156,363.49</b>

# Income Statement

Welch Randall

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Apr 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
<b>Village at Prominence Point Income</b>				
VAPP- Internet Income	8,282.94	31.33	34,297.04	31.90
VAPP- Insurance Income	0.00	0.00	1,636.62	1.52
<b>Total Village at Prominence Point Income</b>	<b>8,282.94</b>	<b>31.33</b>	<b>35,933.66</b>	<b>33.43</b>
Association Dues	17,726.00	67.04	69,723.14	64.86
HOA Reinvestment Fee / Transfer Fee	350.00	1.32	1,750.00	1.63
Fine & Violation	50.00	0.19	50.00	0.05
Interest Income	3.54	0.01	3.54	0.00
Late Fee	29.18	0.11	40.00	0.04
<b>Total Operating Income</b>	<b>26,441.66</b>	<b>100.00</b>	<b>107,500.34</b>	<b>100.00</b>
<b>Expense</b>				
<b>Village at Prominence Point HOA</b>				
VAPP- Snow Removal	0.00	0.00	17,880.00	16.63
VAPP- Insurance	2,203.11	8.33	12,405.44	11.54
VAPP- Garbage	-102.80	-0.39	4,379.87	4.07
VAPP- Legal Fees	200.00	0.76	569.00	0.53
VAPP- Taxes & Licensing	368.00	1.39	368.00	0.34
VAPP- Office Mailings	0.00	0.00	91.75	0.09
VAPP- Landscape	9,347.14	35.35	12,247.14	11.39
VAPP- Property Maintenance	65.00	0.25	8,580.37	7.98
VAPP- Common Area Electricity	156.42	0.59	651.23	0.61
VAPP- Internet Expense	8,741.16	33.06	35,977.63	33.47
<b>Total Village at Prominence Point HOA</b>	<b>20,978.03</b>	<b>79.34</b>	<b>93,150.43</b>	<b>86.65</b>
<b>Property Management</b>				
Management Fee	1,430.00	5.41	5,720.00	5.32
<b>Total Property Management</b>	<b>1,430.00</b>	<b>5.41</b>	<b>5,720.00</b>	<b>5.32</b>
<b>Total Operating Expense</b>	<b>22,408.03</b>	<b>84.75</b>	<b>98,870.43</b>	<b>91.97</b>

## Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
NOI - Net Operating Income	4,033.63	15.25	8,629.91	8.03
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Interest on Bank Accounts	0.51	0.00	1.94	0.00
<b>Total Other Income</b>	<b>0.51</b>	<b>0.00</b>	<b>1.94</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.51</b>	<b>0.00</b>	<b>1.94</b>	<b>0.00</b>
Total Income	26,442.17	100.00	107,502.28	100.00
Total Expense	22,408.03	84.75	98,870.43	91.97
<b>Net Income</b>	<b>4,034.14</b>	<b>15.26</b>	<b>8,631.85</b>	<b>8.03</b>